



**HILB ROGAL & HOBBS TO RELOCATE FROM STAMFORD
TO MERRITT 7 CORPORATE PARK IN NORWALK**

Wave of Stamford companies moving to Norwalk continues

NORWALK, Conn. – March 25, 2008 – Albert D. Phelps, Inc., the managing and leasing agent for Merritt 7 Corporate Park in Norwalk, today announced that Hilb Rogal & Hobbs (HRH), the eighth largest insurance intermediary in the U.S., would relocate to the 1.4 million-square-foot office complex.

HRH leased 9,568 square-feet for a five-year term and will occupy space on the fifth floor of Building 101 Merritt 7. The company will relocate from First Stamford Place in Stamford. The move is expected to take place in August.

HRH has over 140 offices throughout the U.S. and worldwide. HRH helps clients manage their risks in property and casualty, employee benefits, professional liability and other areas of specialized exposure.

“We are very excited about the move,” said Jennifer Caldarella, President & CEO of HRH. “After an extensive site selection process, our firm felt that Merritt 7 provided the best location for our growing organization. This relocation is a part of a long-term, cost-effective approach to ensure HRH’s continued success and growth in Fairfield County.”

HRH selected Merritt 7 based on the property’s proximity to the Merritt 7 Metro North station, easy access to area highways, recent renovations and upgrades, and the extensive array of area and on-site amenities.

“We’re thrilled we were able to accommodate HRH’s existing needs, as well as allow for expansion space as their business continues to grow,” said JoAnn Brennan McGrath, director of leasing for Merritt 7. “We’re seeing a trend of Stamford companies relocating to Merritt 7, because the property can offer tenants the benefits of an accessible location, combined with all new property renovations and great amenity package— all at highly competitive rents.”

“We evaluated a variety of buildings and locations throughout Fairfield County,” said Beth Chappel of CBRE, the broker who represented HRH. “Merritt 7 was a good fit with the company’s image, offering an accessible location in a well-managed, newly renovated property.”

Currently, there are approximately 60,000 square feet of office space available for lease at Merritt 7. The six-building property has undergone significant renovations and is continually upgraded with capital improvements. Recently, a new dining facility, state of the art conference center and tenant fitness center were added to the plaza level of Building 301.

Major tenants at Merritt 7 include FactSet Research, Financial Accounting Foundation (FAF), Marsh USA, EMCOR, HEI, ABB Inc, Webloyalty.com, General Electric, Kodak, Siemens, Kaiser Foundation Health Plan, Inc., IPSOS, Arch Chemicals, Inc., and Principal Financial.

Merritt 7 Corporate Park is owned by Merritt 7 Venture, L.L.C., a joint venture between New York State Teachers’ Retirement System (NYSTRS), and Fairfield Investors Inc. ING Clarion Partners, LLC, a leading U.S. real estate investment manager providing a broad range of advisory services to institutional investors and high net worth individuals, is the asset manager.

Merritt 7 Corporate Park is one of the most widely recognized office complexes in Fairfield County. It offers a premier location with direct access to the Merritt Parkway at exit 40B and the Route 7 Connector to I-95. The campus-like setting features exceptional values and efficiency through a dedicated on-site management team. The property offers tenants technologically advanced infrastructure, an on-site transportation hub, including train station, two shuttle services and bus depot, ample parking and an amenity package that includes a fitness center, state of the art conference center, two full-service cafeterias, sundry shop, car rental, ATM concierge service, dry cleaner and car detailing. For more information on Merritt 7 visit www.merritt7.com

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